

Stichting Israel Allies Foundation Europe

Annual Report 2025



Israel Allies
FOUNDATION

EUROPE

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Basic information about Stichting Israel Allies Foundation Europe

Regulations

The objectives of the foundation are:

- to reinforce an interational Mindset, tolerance in all areas of culture and the idea of international unity;
 - promoting understanding of Israel and its role in various contexts, including the Middle Eastern power structure and Jewish Christian values;
 - playing a central role in encouraging and establishing relations between parliamentarians of different nations, which parliamentarians are interested in issues related to Israel;
 - accepting inheritances under the privilege of inventory;
- and furthermore everything that is related to this in the broadest sense, is part of it and/or can be conducive to it.

Stichting Israel Allies Foundation Europe is a Foundation (in Dutch: Stichting) which has its seat in the municipality of The Hague (The Netherlands). Stichting Israel Allies Foundation is registrated in the Chamber of Commerce (Kamer van Koophandel) under registration number: 86406500. The startdate of the Foundation is June 21st 2022.

Board

The board has 3 members. At the end of the year 2025 the board had the following members:

Chair:	Joshua Reinstein	since June 21, 2022
Treasurer:	Andras Patkai	since November 1, 2022
Secretary:	Bastiaan Belder	since June 21, 2022

Activities

- Increased collaboration with experts, NGOs, and think tanks on issues related to Israel
- Reorganized and expanded the provision of fact-based information through the establishment of a Political Information Center
- New Israel Allies Caucuses were launched in five Parliaments across Europe
- Israel Allies Caucuses were relaunched in three Parliaments in Europe
- Developed informative briefing papers for politicians on current political issues
- Provided advisory services to legislators
- Conducted online briefing meetings with politicians to deepen their understanding of pressing topics
- Organized the Second European Policy Summit in Romania, as well as conferences in the Netherlands featuring Israeli politicians and speakers
- Produced newsletters and promotional materials to support outreach, visibility, and the new fundraising strategy

Risk paragraph

IAF Europe entered its third fiscal year, running from January to December 2025, with a pre-established budget. However, due to the increasing demand for objective, policy-driven information, IAF Europe expanded its activities by appointing a Policy Director in 2024. This strategic decision required additional financial resources. To cover these costs, IAF Europe successfully raised funds in the Netherlands to support the position of the Policy Director.

While these efforts secured the basic funding required for the expansion, further income growth is necessary for the Policy Director position to become a sustainable component of the long-term budget. Due to the organization's growing activities, financial stability remains an ongoing concern.

Additionally, although the war in Gaza ended in 2025 and the hostages were released, the spread of disinformation in the media and public discourse continued and intensified, often portraying Israel in a negative light. In response, IAF Europe established a Political Information Center in 2025 to provide legislators with accurate and up-to-date facts-based information on current events.

The growing popularity and impact of IAF Europe's policy papers have also resulted in significantly higher development and printing costs also because of the expansion of the European network, travel and accommodation costs have been increased. Furthermore, the growing polarization in society and the rise in aggressive rhetoric have increased security threats, requiring IAF Europe to implement additional security measures.

Future paragraph

The year 2025 marked a period of significant expansion for IAF Europe. New Israel Allies Caucuses were established in five parliaments, while existing Israel Allies Caucuses were successfully relaunched in two additional parliaments. Furthermore, commitments were secured for the establishment of new caucuses in the near future. The Fourth European Policy Summit is planned to take place in Lisbon, alongside additional events in national parliaments and the European Parliament, further strengthening the pro-Israel legislative network across Europe.

Key activities planned and carried out include:

- Developing policy papers on current political issues
- Conducting online briefing sessions to deepen understanding of current topics
- Organizing the Fourth European Policy Summit in Lisbon
- Expanding the activities of the Political Information Center
- new Parliamentary Caucuses in three Parliaments in Europe
- Organizing (networking) events in the European Parliament and in national parliaments across Europe for legislators and civil society representatives
- Producing newsletters and promotional materials
- Participation and speaking at international conferences

Financial statements 2025

of

Stichting Israel Allies Foundation Europe



Israel Allies
FOUNDATION

EUROPE

Balance sheet as at 31 December 2025

after appropriation of result

Assets

(in euros)

	31-12-2025	31-12-2024
Non-current assets		
Tangible assets (1)	1,396	1,492
Financial assets (2)	2,125	2,125
Total of non-current assets	3,521	3,617
Current assets		
Receivables	-	-
Cash at bank and in hand (3)	80,757	87,549
Total of current assets	80,757	87,549
Total assets	<u>84,278</u>	<u>91,166</u>

Equity and liabilities

(in euros)

	31-12-2025	31-12-2024
Group equity (4)		
Own equity	6,370	4,856
Current liabilities (5)	77,908	86,310
Total of equity and liabilities	<u>84,278</u>	<u>91,166</u>

Income statement for the year 2025

(in euros)

	2025	Budget 2025	2024
Gross operating result (6)	269,584	320,800	216,069
wages and salaries (7)	146,378	174,000	116,226
social security charges (8)	31,832	39,000	22,663
depreciation of tangible assets(9)	754	2,000	498
other operating expenses (10)	88,686	105,650	75,533
Total of sum of expenses	<u>267,650</u>	<u>320,650</u>	<u>214,920</u>
	1,934	150	1,149
financial expenses (11)	420	150	417
Result	<u>1,514</u>	<u>-</u>	<u>732</u>

Appropriation of results

	<u>General reserve</u>
	€
General reserve at December 31 st 2024	4,856
Result 2025	1,514
General reserve at December 31st, 2025	<u>6,370</u>

Note: The budget is the aggregated information from the budget

Statement of Cash Flows for the year 2025

	<u>2025</u>	<u>2024</u>
Operating income for the year	1,934	1,149
Adjustments for:		
Finance costs	-420	-417
Depreciation and impairment of property, plant and equipment	754	498
Amortisation and impairment of intangible assets	0	0
	0	0
Net profit/(loss) before changes in working capital	2,268	1,230
Changes in working capital:		
Decrease/(increase) in trade and other receivables	0	0
Increase/(decrease) in trade and other payables	-8,402	7,984
Increase/(decrease) in financial assets	0	-1,335
Net cash flows from operating activities	-8,402	6,649
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of intangible assets	0	0
Purchases of property, plant and equipment	-658	-1990
Proceeds from sale of property, plant and equipment	0	0
Net cash flows from investing activities	-658	-1,990
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	0	0
Interest paid on lease liabilities	0	0
Payments of lease liabilities	0	0
Net cash flows from financing activities	0	0
Movement in cash and cash equivalents including bank overdrafts	-6,792	4,578
Net increase in cash and cash equivalents	-6,792	5,889
Net foreign exchange difference		
Cash and cash equivalents at 1 January	87,549	81,660
Cash and cash equivalents at 31 December	80,757	87,549

Accounting policies used in preparing the financial statements

General

The registered office according to the Statutes of Stichting Israel Allies Foundation Europe is in The Hague. Stichting Israel Allies Foundation Europe is registered in the Register of the Chamber of Commerce under the file number: 864065000 since June 21st 2022.

The financial statements for the year ended 31 December 2025 have been prepared in accordance with Part 9 of Book 2 of the Dutch Civil Code. The financial statements were prepared on April 17, 2026.

Framework

Stichting Israel Allies Foundation Europe uses the RJK C1 framework of the council of Annual reporting in the Netherlands (Raad voor de Jaarverslaggeving) for this Annual Accounts.

Activities

The Foundation's primary activities include equipping and empowering politicians across Europe by organizing and conducting European, regional, and national meetings, performing studies and research, and developing policy papers.

Foreign currency

Functional currency

The financial statements are prepared and presented in euros, which is also the functional currency of the company.

Foreign currency translation

Transactions denominated in foreign currencies are initially recorded at the functional currency exchange rates on the date of transaction. Monetary balance sheet items denominated in foreign currencies are translated at the functional currency exchange rates on the balance sheet date. Non-monetary balance sheet items that are measured at historical cost in a foreign currency are translated at the functional exchange rates ruling on the date of transaction. Non-monetary balance sheet items that are measured at current value are translated at the functional exchange rates ruling on the date of valuation.

Foreign currency exchange rate results arising on the settlement or translation of monetary items denominated in foreign currencies are recognized in the income statement.

Exchange differences arising on the translation of non-monetary assets and liabilities denominated in foreign currencies that are carried at current value are recognized directly in the revaluation reserves in equity.

Financial instruments

Financial instruments include both primary financial instruments, such as receivables, securities and payables, and derivative financial instruments.

For the accounting policies applicable to primary financial instruments, please refer to the treatment of individual balance sheet items.

Stichting Israel Allies Foundation Europe does not have derivatives.

Property, plant and equipment

Property, plant and equipment for own use

Property, plant and equipment for own use are carried at the cost of acquisition or production (less any investment grants) net of accumulated depreciation and, if applicable, accumulated impairment losses. Property, plant and equipment carried at cost do not include capitalized interest charges.

Property, plant and equipment are depreciated on a straight-line basis over their estimated useful economic lives, taking into account the residual value.

If the expected depreciation method, useful economic life and/or residual value are subject to changes over time, they are treated as a change in accounting estimate.

The carrying amount includes capitalized major maintenance costs when incurred and if the recognition criteria are met. The carrying amount of the components to be replaced will be regarded as a disposal and recognized directly in the income statement. All other repair and maintenance costs are recognized directly in the income statement.

If a property, plant and equipment involves costs of obligations for restoring that are the consequence of having built the asset, the costs of restoring are recognized as part of the carrying amount of the asset, with a provision being recognized for an equal amount at the same time.

Property, plant and equipment is derecognized upon sale or when no further economic benefits are expected from its continued use or sale. The gain or loss arising on the disposal is recognized in the income statement.

The depreciation-rates:

For computers and telephones: 33%

Financial assets

Other financial assets

Non-current receivables

Non-current receivables and loans granted to participating interests as well as other receivables granted are recognized initially at fair value plus directly attributable transaction costs, and subsequently stated at amortized cost based on the effective interest method, minus impairment where applicable. Gains and losses are recognized in the income statement when the receivables are transferred to a third party or an (reversal) impairment is recognized, as well as through the amortization process.

Receivables

Receivables under current assets are initially recognized at fair value plus transaction costs and subsequently stated at amortized cost based on the effective interest method net of a provision for doubtful debts when necessary.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, bank balances, notes and cheques and carried at face value. It also includes deposits if these are effectively at Stichting Israel Allies Foundation Europe's free disposal, even if interest income may be lost.

Cash at bank and in hand not expected to be at Stichting Israel Allies Foundation Europe's free disposal for longer than twelve months is classified as financial assets under the non-current assets. Cash at bank and in hand are carried at face value.

Impairment of non-financial assets

Stichting Israel Allies Foundation Europe assesses, at each reporting date, whether a non-financial asset or group of non-financial assets is impaired. Stichting Israel Allies Foundation Europe assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, Stichting Israel Allies Foundation Europe estimates the asset's recoverable amount. If it is not possible to determine the recoverable amount of the individual asset, the recoverable amount of the cash-generating unit to which the asset belongs is determined.

An impairment occurs when the carrying amount of an asset is higher than the recoverable amount; the recoverable amount is the higher of the net realizable value and the value in use. An impairment loss is directly recognized in the income statement while the carrying amount of the asset concerned is concurrently reduced.

The net realizable value is initially based on a binding sale agreement; if there is no such agreement, net realizable value is determined based on the active market, whereby usually the prevailing bid price is taken as market price. In cases where there is no active market, the net realizable value is derived from generally accepted valuation models. The costs deducted in determining the net realizable value are based on the estimated costs that are directly attributable to the sale and are necessary to realize the sale.

Stichting Israel Allies Foundation Europe assesses, at each reporting date, whether there is an indication that previously recognized impairment losses no longer exist or have decreased. If such indication exists, Stichting Israel Allies Foundation Europe assesses estimates the asset's or cash-generating unit recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized.

Classification of equity and liabilities

A financial instrument or its separate components are classified in the financial statements as liability or as equity, in accordance with the substance of the contractual agreement underlying the financial instrument. In Stichting Israel Allies Foundation Europe financial statements, a financial instrument is classified in accordance with the legal reality. Interest, dividends, gains and losses relating to a financial instrument, or part of a financial instrument, are included in the financial statements in accordance with the classification of the financial instrument as liability or equity.

Non-current liabilities

On initial recognition, non-current liabilities are carried at fair value less directly attributable transaction costs. After initial recognition, non-current liabilities are carried at amortized cost.

Current liabilities

On initial recognition, current liabilities are carried at fair value less directly attributable transaction costs. After initial recognition, current liabilities are carried at amortized cost. This is usually the face value for current liabilities.

Income

General

Stichting Israel Allies Foundation Europe's income is mainly donations from individuals and companies. Donations specified for a certain project or time-period are taken into the income statement of 2024 for the part they were meant to be in this year.

Interest

Interest income is recognized pro rata in the income statement, taking into account the effective interest rate for the asset concerned.

Expenses

General

Expenses are determined with due observance of the aforementioned accounting policies and allocated to the financial year to which they relate. Foreseeable and other obligations as well as potential losses arising before the financial year-end are recognized if they are known before the financial statements are prepared and provided all other conditions for forming provisions are met.

Personnel

Wages, salaries and social security charges are recognized in the income statement according to the terms of employment, to the extent they are due to either employees or the tax authorities.

Stichting Israel Allies Foundation Europe recognizes an obligation if it has demonstrably committed to paying a termination benefit or transition payment. If the termination is part of a reorganization, Stichting Israel Allies Foundation Europe includes the costs of a termination benefit or transition payment in a provision for reorganization costs.

Jubilee benefits are recognized as an expense in the year in which they are paid.

Interest

Interest is allocated to successive financial reporting periods in proportion to the outstanding principal. Premiums and discounts are treated as annual interest charges so that the effective interest rate, together with the interest payable on the loan, is recognized in the income statement, with the amortized (net) cost of the liabilities being recognized in the balance sheet. Period interest expense and similar related expenses are recognized in the year in which they fall due.

Notes to the balance sheet as at 31 December 2025

Tangible assets(1)

	2025	2024
On January 1st		
Cost or valuation	1,990	
Accumulated depreciation, impairments and other adjustments	-498	-
	<u>1,492</u>	<u>-</u>
Additions	658	1,990
Depreciation charge for the year	-754	-498
	<u>-96</u>	<u>1,492</u>
On December 31st		
Cost or valuation	2,648	1,990
Accumulated depreciation, impairments and other adjustments	-1,252	-498
	<u>1,396</u>	<u>1,492</u>

Financial assets (2)

The rental deposit is paid to the lessor of the office Utrechtseweg 10 room 1.15a Amersfoort NL.

EUR	31-dec-25	31-dec-24
Rental deposit	2,125	2,125
Total Financial Assets	<u>2,125</u>	<u>2,125</u>

Cash at bank and in hand (3)

EUR	31-dec-25	31-dec-24
Bank-account	80,757	87,549
Internal Transfers		-
Total trade and other receivables	<u>80,757</u>	<u>87,549</u>

Own equity (4)

Equity

EUR	2025	2024
Opening amount January 1st	4,856	4,124
Result of the financial year	1,514	732
Closing amount at 31 December	6,370	4,856

Current liabilities (5)

EUR	31-dec-25	31-dec-24
Creditors	3,669	3,669
Taxes	6,359	5,279
Holiday allowance	7,880	7,362
Other liabilities	60.000	70,000
Total current liabilities	77.908	86.310

The other liabilities were prepayments of donations for the year 2026. This amount will be taken into the income statement of 2025.

Arrangements and commitments not shown in the balance sheet

Operating leases – group as lessee

Stichting Israel Allies Foundation Europe has entered into operating leases for office space as lessee. The face value of the future minimum lease payments is € 9,092.

Notes to the income statement for the year 2025

Gross operating result (6)

EUR	2025	Budget 2025	2024
Donations individuals	20,696	21,000	25,975
Donations companies	89,416	120,000	90,438
Donations non-profits	149,538	159,800	99,656
Other income	9,934	20,000	
	269,584	320,800	216,069

Wages and salaries (7)

EUR			
Wages and salaries	146,378	174,000	116,226

Social security charges (8)

EUR			
Pension charges	-	-	-
Other social security charges	31,832	39,000	22,663
	31,832	39,000	22,663

Workforce

The average number of staff (in FTUs) employed by Stichting Israel Allies Foundation Europe in 2025 was 2 FTU. (2024 1.57 FTU). In 2025 all staff was working from the Netherlands.

Depreciation of tangible assets (9)

Depreciation of tangible assets	754	2,000	498
	754	2,000	498

Other operating expenses (10)

EUR	2025	Budget 2025	2024
Other personell costs	903	300	-
Rent and cost of housing	9,842	12,000	9,573
Office costs	12,001	13,150	12,113
Accounting and Legal costs	1,543	1,200	2,139
Travels	32,497	25,000	17,995
Events and meetings	31,900	54,000	33,713
	88,686	106,650	75,533

Financial income and expenses (11)

Bankexpenses	420	150	417
	420	150	417

Events after the balance sheet date for the financial statements

There are no events after the balance sheet date.

Signatories to the financial statements

Board: _____ :

Joshua Reinstein (president)

Bastiaan Belder (secretary)

Andras Patkai (treasurer)

Other information

Statutory remarks about Appropriation of results

The Statutes mention that the Board has the authority to decide the appropriation of the results (Article 10). In anticipation of the decision of the Board the result of 2025 of € 1,514 has been added to the General reserve.